

April 29, 2008

Joseph T. Kelliher  
Chairman  
Federal Energy Regulatory Commission  
888 First Street, NE  
Washington, DC 20426

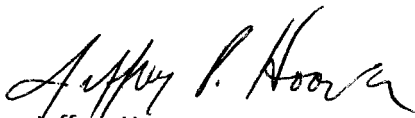
Dear Chairman Kelliher:

The D.E. Shaw Group is writing in support of the City of Hastings, MN License Amendment Application for Commission Project 4306. The D.E. Shaw Group, as you may know, is a global investment and technology development firm with more than 1,300 employees, approximately \$36 billion in aggregate investment capital as of April 1, 2008, and offices in North America, Europe and Asia. We have made substantial investments in clean energy technologies, and are quite interested in the emerging hydrokinetic power market.

It is our belief that the City's hydrokinetic project will provide to all interested stakeholders a unique opportunity to learn about the energy, and more importantly, the environmental performance of these cutting-edge technologies in a real world setting. Gaining such knowledge will help all stakeholders, including those in the investment community who are keenly interested in seeing the advancement of this promising new industry, make more informed and thoughtful decisions.

We appreciate the opportunity to comment on this exciting project.

Sincerely,



Jeffery Hoover  
Executive Director  
D. E. Shaw & Co.